

# KOPENSKY LLP

## CERTIFIED PUBLIC ACCOUNTANTS

1495 Alan Wood Road  
Suite 102  
Conshohocken, PA 19428

### INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of  
One House at a Time, Inc.  
Ambler, Pennsylvania

We have compiled the accompanying statement of financial position of One House at a Time, Inc. (a nonprofit organization) as of December 31, 2013 and 2012, and the related statements of activities and change in net assets for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

*Kopensky LLP*

Kopensky, LLP  
Conshohocken, Pennsylvania

March 21, 2014

# One House at a Time

Statement of Financial Position  
as of December 31, 2013 and 2012

## Assets

	2013	2012
<i>Current assets</i>		
Cash	\$ 20,570	\$ 19,737
Accounts receivable	4,651	-
	<hr/>	<hr/>
Total current assets	25,221	19,737
<i>Property and equipment</i>	23,793	23,793
Less: accumulated depreciation	23,793	23,793
	<hr/>	<hr/>
Net property and equipment	-	-
	<hr/>	<hr/>
<i>Total assets</i>	<u>\$ 25,221</u>	<u>\$ 19,737</u>

## Liabilities and Net Assets

<i>Current liabilities</i>		
Accrued salaries and payroll taxes	\$ -	\$ 2,666
Accounts payable	2,900	-
	<hr/>	<hr/>
Total current liabilities	\$ 2,900	\$ -
<i>Net assets</i>		
Unrestricted	16,942	17,071
Temporarily restricted	5,379	-
	<hr/>	<hr/>
Total net assets	22,321	17,071
	<hr/>	<hr/>
<i>Total liabilities and net assets</i>	<u>\$ 25,221</u>	<u>\$ 19,737</u>

See accountants' compilation report.

# One House at a Time

Statement of Activities and Change in Net Assets  
For the Years ended December 31, 2013 and 2012

	Unrestricted	Temporarily Restricted	Restricted and Unrestricted 2013	Restricted and Unrestricted 2012
<i>Public support</i>				
Contributions	\$ 25,684	\$ 7,538	\$ 33,222	\$ 37,445
Donated services	19,200	-	19,200	22,545
Program service fees	40,027	-	40,027	-
Fundraising events	7,261	-	7,261	-
Grants	24,000	16,500	40,500	61,625
	<hr/>	<hr/>	<hr/>	<hr/>
Total public support	116,172	24,038	140,210	121,615
<i>Other revenue:</i>				
Interest income	57	-	57	50
Net assets released from restrictions	18,659	(18,659)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other revenue	18,716	(18,659)	57	50
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total public support and revenue</i>	134,888	5,379	140,267	121,665
<i>Expenses</i>				
Program services	113,887	-	113,887	91,656
Fundraising expenses	10,725	-	10,725	9,726
General and administrative	10,405	-	10,405	12,570
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenses	135,017	-	135,017	113,952
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Change in net assets</i>	(129)	5,379	5,250	7,713
<i>Net assets at the beginning of the year</i>	17,071	-	17,071	9,358
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Net assets at the end of the year</i>	<u>\$ 16,942</u>	<u>\$ 5,379</u>	<u>\$ 22,321</u>	<u>\$ 17,071</u>

*See accountants' compilation report.*

# One House at a Time

Statement of Functional Expenses  
For the Year ended December 31, 2013

	Program Services	General and Administrative	Fundraising	Total Expenses 2013
<i>Payroll expenses</i>				
Salaries	\$ 16,250	\$ 8,125	\$ 8,125	\$ 32,500
Payroll taxes	1,231	615	615	2,461
Total payroll expenses	17,481	8,740	8,740	34,961
<i>Other expenses</i>				
Assistance - beds and furnishings	69,787	-	-	69,787
Advertising	-	-	747	747
Occupancy	19,200	-	-	19,200
Truck insurance and registration	4,251	-	-	4,251
Office supplies	378	75	50	503
Fundraising expense	-	-	1,088	1,088
Professional Fees	-	690	100	790
Truck expenses	1,596	-	-	1,596
Director's and officers insurance	-	900	-	900
Liability insurance	1,194	-	-	1,194
Total other expenses	96,406	1,665	1,985	100,056
<i>Total expenses</i>	<u>\$ 113,887</u>	<u>\$ 10,405</u>	<u>\$ 10,725</u>	<u>\$ 135,017</u>

*See accountants' compilation report.*

# One House at a Time

Supporting Schedule

For the Years ended December 31, 2013 and 2012

## *Temporarily Restricted Net Assets*

	Temporarily Restricted 2013	Temporarily Restricted 2012
<i>Support</i>		
Donations - Corporate	\$ 2,101	\$ -
Donations - Individuals	5,437	-
Grants	16,500	-
Total temporarily restricted support	24,038	-
Net Assets released from restrictions	(18,659)	-
<i>Net Change in temporarily restricted net assets</i>	5,379	-
<i>Temporarily restricted net assets at beginning of year</i>	-	-
<i>Temporarily restricted net assets at end of year</i>	<u>\$ 5,379</u>	<u>\$ -</u>

*See accountants' compilation report.*